



LOANS

Multi-Family Financing

Many banks overlook the community's need for multi-family financing.

First National Bank of LaGrange is committed to fulfilling that need with financing options on buildings up to 12 units.

Our experienced staff looks forward to working with you to meet your financing needs.

WE OFFER:

- Competitive rates
- Local decision making
- Streamlined application process



For more information contact
Steve Jasinski at 708.579.8654 or
sjasinski@fnblg.com

FNB LG
FIRST NATIONAL BANK of LAGRANGE

620 West Burlington Avenue | LaGrange, Illinois 60525
Phone 708.482.7700 | www.fnblg.com



LOANS

	5/5 ARM [◇]	3 YEAR BALLOON [◇]
Loan Term	10 years	3 Years
Interest Rate	Quoted Weekly	Quoted Weekly
Readjustment Date	60 Months from origination	36 Months from origination
Readjustment Index	5 year US Treasury	N/A
Readjustment Floor	5.5% or Greater	N/A
Loan to Value*	Up to 70% on a refinance 75% on a purchase [◆]	Up to 70% on a refinance 75% on a purchase [◆]
DSCR (property)	±1.20x	±1.20x
Maximum Amortization	Up to 25 years	Up to 25 years
Real Estate Tax Escrows	Required, no waivers	Required, no waivers
Operating Account	Borrowers must establish a pledged operating account with auto-debit at FNBLG	Borrowers must establish a pledged operating account with auto-debit at FNBLG
Application Fee	\$700 Application (up-front/credited towards closing costs)	\$700 Application (up-front/credited towards closing costs)
Pre-Payment Penalty	3/2/1*	2/1*
Closing Costs (Client responsible for all out of pocket costs which may include: Title, Appraisal, Legal Environmental, etc)	\$2,000 max excluding pre-paid interest and any escrow funding & environmental audits.	\$2,000 max excluding pre-paid interest and any escrow funding & environmental audits.

[◇] Terms subject to change and standard bank underwriting

[◆] Lesser of appraised value or purchase price

^{*} Contact Steve Jasinski for further information

This is a business lending program

LAGRANGE MAIN OFFICE

620 West Burlington Avenue
LaGrange, IL 60525

Drive-up and Walk-up
ATMs available.

Lobby Hours

Monday through Thursday
8:30 am - 5:30 pm

Friday - 8:30 am - 6:00 pm

Saturday - 8:30 am - 1:00 pm

Walk-Up Hours

Monday through Saturday
7:00 am - 8:30 am

Monday through Thursday
5:30 pm - 6:00 pm

Saturday - 1:00 pm - 2:00 pm

Drive-Up Hours

Monday through Friday
7:00 am - 6:00 pm

Saturday - 7:00 am - 2:00 pm

WESTERN SPRINGS OFFICE

1013 Burlington Avenue
Western Springs, IL 60558

Drive-up and Walk-up
ATMs available.

Lobby and Walk-Up Hours

Monday through Friday
7:00 am - 6:00 pm

Saturday - 7:00 am - 2:00 pm

LAGRANGE PARK OFFICE

(In the Bethlehem Woods Retirement Community)
1571 W. Ogden Avenue
LaGrange Park, IL 60526

Walk-up ATM available.

Office Hours

Monday through Friday
9:00 am - 4:00 pm

24 HOUR TELEPHONE BANKING

1-877-482-7707

ONLINE BANKING

www.fnblg.com